

ROSEMEAD SCHOOL DISTRICT
Rosemead, California

APPROVED

SEP - 3 2020

ROSEMEAD SCHOOL DISTRICT
BOARD OF TRUSTEES

ACTION

DATE: September 3, 2020

TO: Members, Board of Trustees

FROM: Harold Sullins, Assistant Superintendent, Administrative Services
Suwen Su, Director of Fiscal Services

SUBJECT: **Unaudited Actuals Financial Report for 2019-2020**

BACKGROUND: The District is required by State law to submit a 2019-2020 Unaudited Actuals financial report on or before September 15, 2020 to the Los Angeles County Office of Education.

ANALYSIS: It is recommended that the Board of Trustees approve the 2019-2020 Unaudited Actuals financial report as presented.

BUDGET IMPACT: The estimated Beginning Fund Balances presented in the Adopted Budget are to be adjusted to the actual Ending Fund Balances reflected in this report. These adjustments are summarized below and in budget revisions BA105-BA117 for approval.

- General Fund balance is increased by \$566,881.54.
- Child Development Fund balance is increased by \$323,788.70.
- Cafeteria Fund balance is increased by \$330,146.56.
- Deferred Maintenance Fund 14 balance is increased by \$249,999.23.
- Sp. Reserve Postemployment Benefits Fund 20.0 balance is decreased by \$3,681.05.
- Building Fund balance is increased by \$700,803.29.
- Capital Facilities Fund balance is increased by \$116,343.35.
- County School Facilities Fund balance is increased by \$99,208.11.
- Special Reserve for Capital Outlay Fund balance is increased by \$507,183.97.
- Debt Service Fund balance is increased by \$208.05.

SUPERINTENDENT'S RECOMMENDATION: Approve.