



**Regular Meeting
04/10/2025 06:30 PM**

6:30 P.M. - CALL TO ORDER/OPEN/PUBLIC SESSION
(ZOOM / IN-PERSON)

After the Completion of Open Session - CLOSED SESSION
7:30 P.M. - OPEN/PUBLIC SESSION (ZOOM / IN-PERSON)

MEETING MINUTES

AGENDA FOR THE REGULAR MEETING OF THE BOARD OF TRUSTEES OF THE ROSEMEAD SCHOOL DISTRICT

6:30 P.M. - CALL TO ORDER/OPEN/PUBLIC SESSION (ZOOM / IN-PERSON)

After the Completion of Open Session - CLOSED SESSION

7:30 P.M. - OPEN/PUBLIC SESSION (ZOOM / IN-PERSON)

Continuation of Closed Session After the Completion of Open Session Items

This meeting will also be held electronically via Zoom Meetings and in-person capacity.

PARTICIPATION IN-PERSON: Adherence to current Los Angeles County Department of Public Health protocols:

Rosemead School District

District Office - Board Room

3907 Rosemead Blvd., Rosemead, CA 91770

Tel: (626) 312-2900 x212 | Email: board@rosemead.k12.ca.us

District Website: www.rosemead.k12.ca.us

Agenda Website: [Simbli platform](#) (click on Meetings)

PARTICIPATION VIA TELECONFERENCE/ELECTRONIC:

Zoom Call-In# (346) 248-7799

Zoom Meeting ID# 822 8837 7386

Passcode: 949534

Attendees

Voting Members

Mrs. Diane Benitez, President

Ms. Nancy Armenta, Clerk

Mr. Ronald Esquivel, Trustee

Mrs. Veronica Pena, Trustee

Mr. John Quintanilla, Trustee

Non-Voting Members

Dr. Philip D'Agostino, Superintendent of Schools

Dr. Maria Rios, Assistant Superintendent, Administrative Services
Dr. Jennifer Fang, Assistant Superintendent, Educational Services
Mr. Alejandro Gaeta, Network Administrator
Mrs. Cynthia Bracamonte, Executive Assistant to the Superintendent
Ms. Claudia Rivera, Administrative Assistant to the Superintendent

I. NOTICES - Public Comments / Speaker's Requests

II. NOTICES

III. Call to Order by _____ at _____ p.m.

President Benitez called the meeting to order at 6:30 p.m.

IV. Members Present _____ Members Absent _____

President Benitez read the following statement:

The Rosemead School District Board of Trustees will conduct their public meetings in-person along with a virtual Zoom cast. In order to ensure the board's business is heard clearly, we would like to respectfully request for all Zoom attendees to mute their microphones unless you are requested by the Board President to address the Board.

V. MEETING RECORDED

This meeting will be audio and video recorded. Trustees have received background information regarding each agenda item prior to the meeting thus ensuring a thorough review of each item.

VI. APPROVAL OF AGENDA

That the Agenda, be Approved.

Motion made by: Ms. Nancy Armenta

Motion seconded by: Mrs. Veronica Pena

Voting:

Mrs. Diane Benitez - Yes

Ms. Nancy Armenta - Yes

Mr. Ronald Esquivel - Yes

Mrs. Veronica Pena - Yes

Mr. John Quintanilla - Yes

The motion was passed by a 5-0 vote.

VII. PUBLIC COMMENT ON CLOSED SESSION ITEMS (3 minutes per person or 20 minutes per topic)

Pursuant to Board Bylaw No. 9323, we would like to encourage members of the public to present their views to the Board regarding matters listed in the agenda. At regular meetings of the Board, members of the public may address the Board on agenda items, as well as any other items of concern that fall within the subject matter jurisdiction of the Board of Trustees. If you want to address an agenda item, you have the option of speaking at this time or at the time the item is being discussed by the Board.

Individual speakers shall be allowed three (3) minutes total to address the Board on each agenda or non-agenda item. The Board shall limit the total time for public input on each item to 20 minutes. Please state your name, make your presentation as brief as possible, and understand that the Board will not engage in a debate with visitors, but you may be given an opportunity for further questions and answers when a specific item is presented in the agenda.

Ms. Rivera shared that there were no submissions received for closed session topics.

VIII. CLOSED SESSION - 6:30 P.M.

IX. CLOSED SESSION

President Benitez announced that the Board of Trustees would recess the meeting to closed session to consider the following closed session items:

A. PUBLIC EMPLOYEE (APPOINTMENT, EMPLOYMENT, REASSIGNMENT, EVALUATION, AND DISCIPLINE/DISMISSAL/RELEASE) - pursuant to Government Code Section 54957

Participants: Dr. Philip D'Agostino, Dr. Jennifer Fang, and Dr. Maria C. Rios

B. CONFERENCE WITH LEGAL COUNSEL - ANTICIPATED LITIGATION - pursuant to Government Code Section 54956.9(d)(2) and (e)(2)

Participants: Dr. Philip D'Agostino, Dr. Jennifer Fang, and Dr. Maria C. Rios

- Two (2) Matters

C. THREAT TO PUBLIC SERVICES OR FACILITIES - pursuant to Government Code Section 54957(a)

Participants: Dr. Philip D'Agostino, Dr. Jennifer Fang, and Dr. Maria C. Rios

D. CONFERENCE WITH LABOR NEGOTIATORS - pursuant to Government Code Section 54957.6

- District Negotiators: Dr. Philip D'Agostino, Dr. Jennifer Fang, and Dr. Maria C. Rios
- Employee Organization: Rosemead Teachers Association; California School Employees Association and its Rosemead Chapter 9; Management; Confidential; and Unrepresented - Provide direction regarding negotiations

E. CONFERENCE WITH LEGAL COUNSEL - ANTICIPATED LITIGATION - pursuant to Government Code Section 54956.9(d)(2) and (e)(2)

Participants: Dr. Philip D'Agostino and Dr. Jennifer Fang

- One (1) Matter

F. PUBLIC EMPLOYEE PERFORMANCE EVALUATION - pursuant to Government Code Section 54957

Participant: Dr. Philip D'Agostino

- Superintendent

X. RECESS TO CLOSED SESSION at _____ p.m.

President Benitez recessed the meeting to closed session at 6:34 p.m.

XI. ADJOURNMENT OF CLOSED SESSION at _____ p.m.

President Benitez adjourned closed session at 7:31 p.m.

XII. REGULAR MEETING - 7:30 P.M.

XIII. RECONVENE OPEN SESSION at _____ p.m.

President Benitez reconvened the meeting to open session at 7:40 p.m.

XIV. ANNOUNCEMENT OF ANY ACTION TAKEN IN CLOSED SESSION (if any)

President Benitez announced that the Board of Trustees took no action during closed session.

XV. MEETING RECORDED

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XVI. PLEDGE OF ALLEGIANCE by: _____

President Benitez requested for Anahlee Aguirre to lead the Pledge of Allegiance.

XVII. MUSCATEL STUDENT LEADER'S REPORT

Muscotel School Site Council President, Anahlee Aguirre, provided the Board of Trustees with an update on the various student activities.

XVIII. AWARDS/RECOGNITION AND STUDENT PRESENTATION(S)

A. Student Recognition Perfect Attendance for March 2025, by Hoori Chalian, M.Ed., Coordinator, Special Education & Student Support Services

Coordinator Chalian recognized students with perfect attendance for March 2025 and highlighted them in a video.

B. Students of the Month, April 2025: Most Improved

President Benitez recognized and presented plaques to each student of the month to: Johan Peralta, 6th gr. Encinita; Bob Sladky, 6th gr. Janson; Paris Ly, 6th gr. Savannah; Sophia Lopez, 6th gr. Shuey; Cameron Nguyen, 7th gr. Muscatel; & Ryan Tran, 8th gr. Muscatel

C. Recognition of Los Angeles County Sheriff's Temple Station and Rosemead Fire Departments

The Board of Trustees recognized the Los Angeles County Sheriff's Temple Station and the Los Angeles County Rosemead Fire Departments. Captain

Jorge Meza, Lieutenant Kevin Tiwari, Sergeant Walter Santana, and Deputy Eduardo Rodriguez accepted the recognition award.

President Benitez recessed the meeting for a brief break at 8:25 p.m.

President Benitez reconvened the meeting to open session at 8:36 p.m.

XIX. PUBLIC COMMENTS (3 minutes per person or 20 minutes per topic)

Pursuant to Board Bylaw No. 9323, we would like to encourage members of the public to present their views to the Board regarding matters listed in the agenda. At regular meetings of the Board, members of the public may address the Board on agenda items, as well as any other items of concern that fall within the subject matter jurisdiction of the Board of Trustees. If you want to address an agenda item, you have the option of speaking at this time or at the time the item is being discussed by the Board.

Individual speakers shall be allowed three (3) minutes total to address the Board on each agenda or non-agenda item. The Board shall limit the total time for public input on each item to 20 minutes. Please state your name, make your presentation as brief as possible, and understand that the Board will not engage in a debate with visitors, but you may be given an opportunity for further questions and answers when a specific item is presented on the agenda.

Ms. Rivera shared that there were four (4) public comment submissions received for the open session.

- Elaine Pang
- Debra Boeve
- Ginny Ford
- Cami Case

XX. SUPERINTENDENT'S REPORT

Superintendent D'Agostino shared the following:

- Shared that he continues to feel honored to be the Superintendent of Rosemead School District. He also mentioned that today was his 99th day as Superintendent of the Rosemead School District.
- Thanked Dr. Fang and Dr. Rios in assisting with Leader in Me (LIM) District Alignment Day.
- Shared that he is excited about the various site state-testing assemblies being hosted to motivate students prior to SBAC testing.
- Muscatel Promotions preparation meetings have commenced.
- The Girls Empowerment Symposium is taking place on Saturday, May 3, at the Rosemead Community Center.
- Congratulated Shuey for their 2025 California Distinguished School recognition.
- Will attend the Rosemead Center Adult Education Complex Groundbreaking Ceremony on April 16 at 5:30 p.m.
- Events happening around the district
 - Shuey is hosting their annual Spring Festival on April 18.

- Attended Muscatel's Leader in Me (LIM) event on April 9.
- Muscatel is hosting its Spirit Week on April 14-18.
- Janson is hosting a Bubble Run tomorrow, April 11.
- LA Rams visiting Janson on April 17th
- Encinita is hosting their Parent Teacher Association (PTA) Spring Festival tomorrow, April 11.
- Savannah's 6th graders are attending Knott's Berry Farm's Independence Hall tomorrow, April 11.
- Lastly, he expressed his gratitude for the love and support he has received since joining the Rosemead School District.

XXI. BOARD ORAL COMMUNICATIONS

- Trustee Esquivel shared the following topics:
 - Congratulated student of the month recipients.
 - Expressed gratitude to the Sheriff's & Fire Departments for keeping the community safe.
 - Expressed gratitude to teachers for all they do to keep our students safe.
 - Shared that the marquees look great at each site.
 - Congratulated Shuey for being recognized as a 2025 California Distinguished School.
 - Thanked the Nutrition and Wellness Department for providing a delicious dinner. Gave kudos to Director Rivera and his team for the delicious and healthy meals that they provide for the students.
- Trustee Peña shared the following topics:
 - Thanked the audience and parents who attended the Student of the Month recognition and perfect attendance presentation.
 - Congratulated Shuey for their 2025 California Distinguished School recognition.
 - Expressed gratitude to Coordinator Debbi Lawrence and Lead Sammy Lau for the ASES walkthrough.
 - Expressed gratitude to the Sheriff's and Fire Departments.
 - Shared that she missed Cami Case and looks forward to seeing her at the next meeting.
- Trustee Quintanilla shared the following topics:
 - Congratulated the students of the month recipients and shared that he was impressed with their wonderful speeches. Grateful to the parents who were here to show their support and commitment
 - Attended Encinita's The Habit fundraiser and shared that there was a great turnout.
 - Shared that approximately two (2) weeks ago, he stopped by Muscatel and talked with Octavio Serrato who shared that the M&O team was reviewing safety tips and cutoff valve locations for gas, electricity, and water at each school site and the district office.
 - Shared that he was invited to the Rosemead Center Adult Education Complex Groundbreaking Ceremony on April 16 at 5:30 p.m.
 - Participated in the DELAC meeting and enjoyed Mrs. Rachel Nicoll & Dr. Jennifer Fang's Presentation.
 - Attended the ASES program walkthrough with Mrs. Deborah Lawrence and Ms. Rosann Magdaleno.
 - Shared he is happy with the collaboration between the Sheriff's and Fire Departments and the district. He also thanked Superintendent D'Agostino for fostering those partnerships.

- Congratulated Shuey for being recognized as a 2025 California Distinguished School.
- Clerk Armenta shared the following topics:
 - Congratulated Student of the Month recipients and shared that she enjoyed their speeches.
 - Thanked the first responders for keeping the community safe, especially during the January wildfires.
 - Congratulated Dr. Debra Boeve for Shuey's 2025 California Distinguished School recognition. She also shared that the camaraderie and collaboration between the principals is very evident. Thanked Mrs. Jan Brydle and Mrs. Ginny Ford for their continued support.
 - Congratulated Muscatel for their Leader in Me (LIM) Lighthouse Academic Honor Roll recognition.
 - Thanked Mrs. Deborah Lawrence for the ASES walkthrough where they showcased the wonderful after-school program.
 - Lastly, she invited everyone to promote the upcoming Girls' Symposium that is taking place on Saturday, May 3 at the Rosemead Community Center.

XXII. BOARD PRESIDENT'S COMMENTS

President Benitez shared the following:

- Thanked the Student of the Month recipients. Shared that the Leader in Me (LIM) program has helped students improve their public speaking skills.
- Thanked the Sheriff's and Fire Departments for their help and dedication to the community and district.
- Thanked the Nutrition and Wellness Department for the delicious food they provide to students.
- Congratulated Shuey for their 2025 California Distinguished School recognition.
- Thanked Dr. Boeve for the delicious carrot cake that was shared with the Board.

XXIII. PUBLIC HEARING(S): None

XXIV. CONSENT AGENDA

That the Consent Agenda, be Approved.

Motion made by: Ms. Nancy Armenta

Motion seconded by: Mr. Ronald Esquivel

Voting:

Mrs. Diane Benitez - Yes

Ms. Nancy Armenta - Yes

Mr. Ronald Esquivel - Yes

Mrs. Veronica Pena - Yes

Mr. John Quintanilla - Yes

The motion passed by a 5-0 vote.

- A. CONSENT - Personnel Status Report - Certificated and Classified**
- B. CONSENT - Purchase Orders of February, 2025 - March, 2025 (on file), and Warrants for Budgeted Expenditures**
- C. CONSENT - Minutes of the March 6, 2025, Board of Trustees' Meeting**

- D. **CONSENT - Minutes of the March 20, 2025, Board of Trustees' Meeting**
- E. **CONSENT - Donation Report**
- F. **CONSENT - Meeting, Inservice, Professional Development, Conference and/or Travel Report**
- G. **CONSENT - Obsolete Technology - Muscatel Middle School**
- H. **CONSENT - Use of Facilities Application: California Panthers Softball (Encinita Elementary School)**
- I. **CONSENT - Use of Facilities Application: Chenglong FC (Muscatel)**
- J. **CONSENT - Use of Facilities Application: Cub Scout Pack 594 (Emma W. Shuey Elementary School)**
- K. **CONSENT - 3rd Quarter Williams Settlement Quarterly Report to the County Superintendent, Uniform Complaints Report for 2024-2025 for the Period of January - March 2025**
- L. **CONSENT - Service/Consultant Proposals/ Bid Awards/ Memorandum of Understanding/Contract Report**
 - 1. **CONSENT - ADMINISTRATIVE SERVICES - Authorization For Use of Approved California Multiple Award Schedules (CMAS) State of California General Services Administration Contract 4-22-12-1015 #3 – Dave Bang Associates Incorporated of California**
 - 2. **CONSENT - CHILD DEVELOPMENT - Academic Entertainment (Summer Camp) [RENEWAL]**
 - 3. **CONSENT - CHILD DEVELOPMENT - Lakeshore - Professional Development (Districtwide) [NEW]**
 - 4. **CONSENT - EDUCATIONAL SERVICES - Josh Shipp Productions, LLC DBA Top Youth Speakers (Mildred B. Janson Elementary School) [NEW]**
 - 5. **CONSENT - EDUCATIONAL SERVICES - Josh Shipp Productions, LLC DBA Top Youth Speakers (Savannah Elementary School) [NEW]**
 - 6. **CONSENT - EDUCATIONAL SERVICES - PowerSchool Group, LLC - Enrollment Express (Districtwide) [RENEWAL]**
- XXV. **SPECIAL REPORTS AND PRESENTATION(S)**
 - A. **Future Bond Series Presentation by Adam Bauer, Fieldman Rolapp and Associates**

Mr. Adam Bauer from Fieldman Rolapp and Associates presented the Future Board Series and answered questions. The presentation is attached.
- XXVI. **ACTION ITEM(S)**

A. ACTION - Confirmation of Next Scheduled Study Session Board Meeting for the Month of May, 2025

That the Board of Trustees Confirm the next Study Session Board Meeting currently scheduled for April 17, 2025, be Approved.

Motion made by: Mr. Ronald Esquivel

Motion seconded by: Mr. John Quintanilla

Voting:

Mrs. Diane Benitez - Yes

Ms. Nancy Armenta - Yes

Mr. Ronald Esquivel - Yes

Mrs. Veronica Pena - Yes

Mr. John Quintanilla - Yes

The motion passed by a 5-0 vote.

B. ACTION - Bid Award - Bid #0224-22/23, Frozen Food and Refrigerated Food Distribution for The San Gabriel Valley Food Services Cooperative Purchasing Group

That Bid #0224-22/23, Frozen Food and Refrigerated Food Distribution for The San Gabriel Valley Food Services Cooperative Purchasing Group, be Approved

Motion made by: Ms. Nancy Armenta

Motion seconded by: Mr. John Quintanilla

Voting:

Mrs. Diane Benitez - Yes

Ms. Nancy Armenta - Yes

Mr. Ronald Esquivel - Yes

Mrs. Veronica Pena - Yes

Mr. John Quintanilla - Yes

The motion passed by a 5-0 vote.

C. ACTION - Bid Award - Bid #24/25-0001 - Pre-School (PK) Playgrounds at Mildred B. Janson Elementary School

That Bid #24/25-0001 - Pre-School (PK) Playground at Mildred B. Janson Elementary School, be Approved.

Motion made by: Mr. Ronald Esquivel

Motion seconded by: Mrs. Veronica Pena

Voting:

Mrs. Diane Benitez - Yes

Ms. Nancy Armenta - Yes

Mr. Ronald Esquivel - Yes

Mrs. Veronica Pena - Yes

Mr. John Quintanilla - Yes

The motion passed by a 5-0 vote.

D. ACTION - Bid Award - Bid #24/25-0002 - Site Work for Shade Shelter at Muscatel Middle School

That Bid #24/25-0002 - Site work for Shade Shelter at Muscatel Middle School, be Approved.

Motion made by: Mr. John Quintanilla

Motion seconded by: Mr. Ronald Esquivel

Voting:

Mrs. Diane Benitez - Yes

Ms. Nancy Armenta - Yes

Mr. Ronald Esquivel - Yes

Mrs. Veronica Pena - Yes

Mr. John Quintanilla - Yes

The motion passed by a 5-0 vote.

XXVII. DISCUSSION ITEM(S)

A. DISCUSSION - Review Updated Policies - 1st Reading

Superintendent D'Agostino presented the updated policies for the 1st reading. He added that district staff review the policy updates provided by the California School Board Association (CSBA) and prepare a redline version to present to the Board of Trustees. There was no discussion.

XXVIII. NEW BUSINESS

A. NEW BUSINESS - Exhibit 1 - Matrix for New Business Topics and Follow Up

Superintendent D'Agostino shared the following updates to the Matrix:

- April 10 topics from Matrix will be tabled for the April 17 Board meeting.

Trustee Peña shared the following:

- Requested for Trustees to review Facilities Projects.
 - Superintendent Dr. D'Agostino suggested the walk-throughs be scheduled before May.
- In addition, requested for the district to provide the previous prioritization list.
- Requested that construction schedules be shared with the community.
 - Dr. Maria Rios shared that she shared that the noise ordinances have been shared with contractors.

Trustee Quintanilla shared the following:

- Would like to obtain the consensus of the board on the district's view on aligning the district calendar with El Monte Union High School District (EMUHSD).
 - Ms. Armenta shared that the district needs to be in compliance with Ed. Code as opposed to aligning with EMUHSD's calendar.

- Superintendent Dr. D'Agostino shared that this derived from the goal of aligning the schedules for siblings that attend RSD and EMUHSD.
- Quintanilla shared that the major student breaks be in alignment between the districts.
- Ms. Armenta shared that we are trying to operate as we have in previous years, but we cannot always meet that need.
- President Benitez shared that in the past, students who were entering 9th grade were not able to participate in EMUHSD's summer program due to the schedules not aligning.
- During the CALS meeting tomorrow, Superintendent Dr. D'Agostino touched base with EMUHSD's Superintendent, Dr. Edward Zuniga. He will also request to receive the EMUHSD academic calendar at an earlier date.
- Superintendent D'Agostino shared that the district would discuss with the bargaining units.
- Requested for the classified starting pay for classified employees to be reviewed.
 - Superintendent Dr. D'Agostino shared that salary schedules are competitive for principals and teachers. He also requested staff to provide a revised salary schedule including its implications for review in late summer or early Fall.
 - All board members agreed with the timeline provided.

XXIX. PUBLIC COMMENTS ON CLOSED SESSION ITEMS (3 minutes per person or 20 minutes per topic)

The Board of Trustees adjourned and completed the closed session agenda at 7:31 p.m. Items XXIX. Public Comments on Closed Session Items through XXXIV. Announcement of Any Action Taken in Closed Session were not required.

XXX. RECESS TO CLOSED SESSION at ____ p.m.

XXXI. CLOSED SESSION

XXXII. ADJOURNMENT OF CLOSED SESSION at ____ p.m.

XXXIII. RECONVENE TO OPEN SESSION at ____ p.m.

XXXIV. ANNOUNCEMENT OF ANY ACTION TAKEN IN CLOSED SESSION (if any)

XXXV. ADJOURNMENT The meeting (be) adjourned at _____ p.m.

President Benitez adjourned the April 10, 2025, Board of Trustees meeting at 9:48 p.m., be Approved.

Motion made by: Ms. Nancy Armenta

Motion seconded by: Mrs. Veronica Pena

Voting:

Mrs. Diane Benitez - Yes

Ms. Nancy Armenta - Yes

Mr. Ronald Esquivel - Yes

Mrs. Veronica Pena - Yes

Mr. John Quintanilla - Yes

The motion passed by a 5-0 vote.

XXXVI. NEXT MEETING DATES



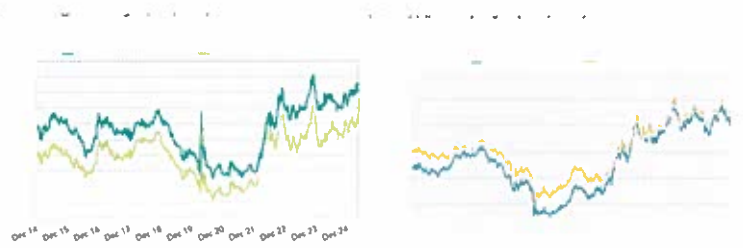
Diane Benitez, President



Nancy Armenta, Clerk

Summary of Market Conditions

- ◆ Municipal Market Data (MMD): 'AAA' rated yield curve published daily by Thomson Reuters. All tax-exempt municipal bonds price based on a spread to MMD
- ◆ Higher than anticipated inflation readings and changing FOMC sentiment resulted in continued interest rate volatility in 2025, with the current expectation of one to two rate decreases commencing at the June 2025 FOMC meeting



Source: Refinitiv, US Treasury

Municipal Market Update and Future Bond Funding Projection

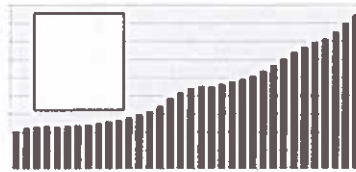
Adam Bauer
Chief Executive Officer & President
Fieldman, Rolapp & Associates, Inc.
Tel: (949) 660-7303 Cell: (949) 295-5735
abauer@fieldman.com

April 10, 2025

FIELDMAN ROLAPP

Historical Assessed Valuation

Year	Assessed Value	Change from Prior Year
1991	\$926,326,381	
1992	1,014,682,498	9.54%
1993	1,102,403,720	8.65%
1994	1,147,710,008	4.11%
1995	1,172,929,682	2.20%
1996	1,140,597,237	-2.75%
1997	1,140,838,922	0.21%
1998	1,179,976,564	3.43%
1999	1,193,559,567	1.15%
2000	1,230,423,922	3.09%
2001	1,278,986,101	3.95%
2002	1,324,405,136	3.55%
2003	1,402,592,832	5.90%
2004	1,478,112,861	5.36%
2005	1,572,501,444	6.39%
2006	1,704,061,205	8.37%
2007	1,911,857,615	12.19%
2008	2,062,339,296	7.85%
2009	2,191,601,094	6.21%
2010	2,254,050,453	2.85%
2011	2,249,194,903	-0.21%
2012	2,316,110,322	2.97%
2013	2,377,866,681	2.67%
2014	2,438,842,645	2.57%
2015	2,536,922,191	4.02%
2016	2,610,301,602	2.87%
2017	2,693,330,971	3.18%
2018	2,793,732,658	3.71%
2019	3,196,037,454	14.57%
2020	3,333,070,512	4.26%
2021	3,455,429,318	3.67%
2022	3,531,657,924	2.28%
2023	3,744,461,040	6.19%
2024	3,918,450,131	4.59%
2025	4,117,805,937	5.08%



Current Bonding Capacity				
Year	Assessed Value	Debt Ratio	Debt Capacity	Debt Capacity as % of Assessed Value
2024-25	\$4,117,805,937	1.25%	\$51,472,618	1.25%
Assessed Bonding Capacity as of January 1, 2025				
Year	Assessed Value	Debt Ratio	Debt Capacity	Debt Capacity as % of Assessed Value
2024-25	\$4,117,805,937	1.00%	\$41,178,059	1.00%
Assessed Bonding Capacity as of January 1, 2025 (Assuming 4.00% Growth in 2024-25 and 4.00% Growth Every Year Thereafter)				
Year	Assessed Value	Debt Ratio	Debt Capacity	Debt Capacity as % of Assessed Value
2024-25	\$4,117,805,937	1.00%	\$41,178,059	1.00%

Election of 2000 General Obligation Bonds Outstanding

- ◆ The District has issued 4 series of new money general obligation bonds under the 2000 Election and no authorization remains
 - Authorized by more than 2/3rd of voters in a not-to-exceed amount of \$30,000,000
- ◆ 4 series of refunding bonds have been issued and are currently outstanding under the 2000 Election
 - Final maturity in 2039



⁽¹⁾ Assumes 4.00% growth in 2024-25 and 4.00% growth every year thereafter

Election of 2008 General Obligation Bonds Outstanding

- ◆ The District has issued 4 series of new money general obligation bonds under the 2008 Election ("Measure O")
 - Authorized by 73.39% of registered voters in a not-to-exceed amount of \$30,000,000
- ◆ Four series of bonds have been issued and \$10,873,496.85 in unissued authorization remains
- ◆ Approximately \$4 million could be issued on Measure O, however the District will need to apply for a new bonding capacity waiver first



⁽¹⁾ Assumes 4.00% growth in 2024-25 and 4.00% growth every year thereafter

Election of 2014 General Obligation Bonds Outstanding

- ◆ The District has issued 3 series of new money general obligation bonds under the 2014 Election ("Measure RS") and \$12,895,000 in unissued authorization remains
 - Authorized by 71.62% of registered voters in a not-to-exceed amount of \$30,000,000
- ◆ Series A Bonds and Series T-2 Bonds issued in December 2017 in the par amounts of \$7,200,000 and \$780,000, respectively
 - Series T-2 Bonds matured August 1, 2019
- ◆ Series B Bonds issued in September 2021 in the amount of \$9,125,000



⁽¹⁾ Assumes 4.00% growth in 2024-25 and 4.00% growth every year thereafter

Summary of Outstanding Debt

General Obligation Bond	Date Issued	Maturity Date	Original Par Amount	Outstanding Par Amount as of 6/30/25	Maturity Date
2012 Refunding G.O. Bonds	July 24, 2012	August 1, 2033	\$5,425,000	\$4,473,000	Any date @ 100%
2014 Refunding G.O. Bonds	August 7, 2014	August 1, 2036	\$2,240,000	4,065,000	Any date @ 100%
2016 Refunding G.O. Bonds	June 22, 2016	August 1, 2039	12,800,000	9,635,000	August 1, 2039 @ 100%
Election of 2008, Series C	December 14, 2017	August 1, 2047	1,800,000	1,800,000	August 1, 2027 @ 100%
Election of 2014, Series A	December 14, 2017	August 1, 2047	7,200,000	7,155,000	August 1, 2027 @ 100%
2019 Refunding G.O. Bonds, Series A	October 9, 2019	August 1, 2043	11,660,000	8,895,000	August 1, 2029 @ 100%
2019 Refunding G.O. Bonds, Series B	October 9, 2019	August 1, 2041	6,715,000	6,715,000	August 1, 2029 @ 100%
Election of 2014, Series B	September 22, 2021	August 1, 2050	9,125,000	7,420,000	August 1, 2030 @ 100%
\$50,140,000					

- With the current volatile interest rate environment, a refinancing of the 2012 Refunding Bonds and 2014 Refunding Bonds does not make economic sense for the District at this time
- The District has the option to combine a future refinancing transaction with a new money transaction to save on costs of issuance

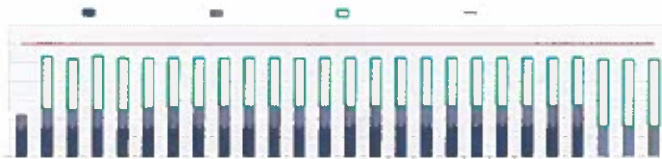
Potential Election of 2008, Series D

- The District could issue approximately \$4 million from 2008 Measure O based on limited tax rate capacity
- However, the previous bonding capacity waiver of 1.75% expired October 1, 2023, if the District decides to issue, an additional bonding capacity waiver would need to be completed
- The waiver process would add 4-5 months to the financing process



Potential Election of 2014, Series C

- The District has available tax rate capacity to issue the entire Measure RS authorization (\$12,895,000)
- However, if the District decides to issue in 2025, an additional bonding capacity waiver would need to be completed
- The waiver process would add another 4-5 months to the financing process



Review of Financing Options

- The District will have sufficient tax rate capacity to issue nearly \$17 million in bonds in 2025, however it will need to pass another state bonding capacity waiver due to its previous waiver expiring on October 1, 2023

Scenario	Par Amount from 2008 Measure O	Par Amount from 2014 Measure RS	State Waiver Required?	Refinance Allowed?	Pros/Cons
Option 1	Up to \$4,000,000	Up to \$12,895,000	Yes	Yes	Provides the most proceeds, requires waiver and additional time
Option 2	\$-	Up to \$12,895,000	Yes	Yes	Allows 2008 Measure tax capacity to grow, requires waiver and additional time

Bonding Capacity Waiver

Waiver Request	
Rosemead SD	
Request by District	\$ 16,895,000
Request by District	\$4,212,804,937
Assessed Value 2025	\$52,660,062
Cap	1.25%
Bonds Outstanding	\$50,140,000
Available Bond Limit	\$7,500,062
District Request to Issue	\$16,895,000
Current Available Bond Limit	\$2,500,062
Amount Over Cap	\$14,394,938
Bonds Outstanding	\$50,140,000
Assessed Value	\$4,212,804,937
Current %	1.18%
Bonds Outstanding	\$50,140,000
New Issuance	\$16,895,000
Total new Cap	\$67,035,000
AV 2025	\$4,212,804,937
New % with waiver approved	1.66%

- The earliest a waiver application could be reviewed by the State Board of Education would be September 10-11, 2025*
- The deadline to submit the waiver application is approximately 90 days prior to SBE meeting
- The District will need to hold a public hearing for the waiver request and consider a Resolution Approving Submission of the Waiver Application

Bond Waiver/Issuance Timeline*

Date	Description
April 10, 2025	Study Session Meeting - Review Plan of Finance/Bonding Capacity Waiver
May 1, 2025 Or May 15, 2025	Board of Education Meeting/Study Session - Public Hearing of Waiver Application - Consider Resolution to Submit Waiver
+/- September 11, 2025	State Board of Education - Reviews Waiver Submission and Approves District Application
September 16, 2025	Board of Education Meeting - Consider Approval of Resolution of Bond Issuance
+/- October 2, 2025	Receive Credit Rating
+/- October 14, 2025	Price Bonds
+/- October 28, 2025	Close Bonds / District Receives Funds