

**ROSEMEAD SCHOOL DISTRICT  
BOARD OF TRUSTEES' MEETING MINUTES**

**CONSENT**

June 17, 2021

The Board of Trustees of the Rosemead School District met in a regular study session meeting on Thursday, June 17, 2021, held as a Teleconference/Electronic Zoom meeting ID# 950 5296 6771 at 6:30 p.m., following the guidance issued via Governor Newsom's Executive Order # N-29-20 and # N-25-20.

**CALL TO ORDER**

President Benitez called the meeting to order at 6:32 p.m. Trustees present via roll call included: Mr. Ronald Esquivel, Mr. John Quintanilla, Ms. Nancy Armenta, Mrs. Veronica Peña, and Mrs. Diane Benitez.

Superintendent Mr. Alejandro Ruvalcaba, Mr. Harold Sullins, and Dr. Jennifer Fang were also present. All audience members connected electronically via Zoom.

President Benitez made the following statement:

*As a result of Governor Newsom's Executive Order for the elimination of public gatherings, the Rosemead School District Board of Trustees must conduct their public meetings virtually. In order to ensure the board's business is heard clearly, we would like to respectfully request for all attendees to mute their microphones unless you are requested by the Board President to address the Board.*

President Benitez made the following statement:

*As a result of the current national health emergency COVID-19 and as per Governor Newsom's Executive Order # N-29-20 signed on March 17, 2020, a local legislative body is authorized to hold public meetings via teleconferencing and to otherwise electronically to all members of the public seeking to observe and to address the local legislative body.*

*As per the Governor's Executive Order, the Rosemead School District Board of Trustees will conduct this meeting with all participation via Zoom Meeting, which is accessible to the public.*

**APPROVAL OF AGENDA**

**Minutes:** That the Agenda, be approved.

<b><u>Motion made by:</u></b>	Ms. Armenta	<b><u>Seconded by:</u></b>	Mr. Esquivel
<b><u>Roll Call</u></b>	Ms. Armenta Yes	Mrs. Peña	Yes
<b><u>Votes:</u></b>	Mr. Esquivel Yes	Mr. Quintanilla	Yes
	Mrs. Benitez Yes		

**PUBLIC COMMENT ON CLOSED SESSION ITEMS**

Mrs. Bracamonte checked the [board@rosemead.k12.ca.us](mailto:board@rosemead.k12.ca.us) email account for submissions of public comment. There were no public comments.

### RECESS TO CLOSED SESSION

President Benitez recessed open session to closed Session at 6:36 p.m.

### CLOSED SESSION

1. Conference with Labor Negotiators – pursuant to Government Code Section 54957.6:
  - Rosemead Teachers' Association, California School Employees Association and its Rosemead Chapter 9, Management, Confidential, and Unrepresented
2. Public Employee (Appointment, Employment, Reassignment, Evaluation, and Discipline/Dismissal/Release)
  - Assistant Superintendent of Administrative Services
3. Public Employee Performance Evaluation – pursuant to Government Code Section 54957
  - Superintendent

### RECESS OF CLOSED SESSION

President Benitez adjourned closed session at 7:30 p.m.

### RECONVENE TO OPEN SESSION

President Benitez reconvened the meeting to open session at 7:38 p.m.

### ANNOUNCEMENT OF ANY ACTION TAKEN IN CLOSED SESSION (if any)

President Benitez reported that the Board of Trustees took no action in closed session.

### PLEDGE OF ALLEGIANCE

President Benitez requested for Mr. Harold Sullins to lead the Pledge of Allegiance.

### AWARDS/RECOGNITION VIRTUAL PRESENTATION(S):

1. Recognition of Retirees:

President Benitez congratulated and recognized the following retirees:

- |  |                       |
|--|-----------------------|
| • Siriwong Chulaluxsiriboon, Instructional Aide/School Community Liaison, Encinita | 28 Years of Service   |
| • Patrocinio Jarquin, Cafeteria Cook/Manager, Shuey/Encinita                       | 33 Years of Service   |
| • Irene Lujan, Cafeteria Manager, Muscatel   | 37.5 Years of Service |
| • Jonnie Matsdorf, Instructional Aide – Special Education, Shuey                   | 46 Years of Service   |
| • Debbie Ramos, Cafeteria Cook/Manager, Janson/Savannah                            | 20 Years of Service   |

2. Recognition of Nutrition & Wellness – Cooking Contest Winners:

President Benitez congratulated and recognized the following students:

- |                         |                                   |
|-------------------------|-----------------------------------|
| • Andrea Jimenez, Shuey | Specialty Dish: Meatball Sandwich |
| • Sergio Jimenez, Shuey |                                   |

## PUBLIC COMMENTS

Mrs. Bracamonte checked the [board@rosemead.k12.ca.us](mailto:board@rosemead.k12.ca.us) email account for submissions of public comment. There were no public comments submitted.

## SUPERINTENDENT'S REPORT

Superintendent Ruvalcaba provided a brief highlight on the following topics:

- Recognized the tough year we've had and shared that this is the opportunity for the District to recognize everyone for their hard work throughout the year, especially for all the end of the year events. Mr. Ruvalcaba gave kudos to everyone who worked so hard to make those end of the year events so memorable for our students.
- Shared that the Trustees participated in some of the promotions and saw first-hand how our teams went above and beyond to make those celebrations meaningful, memorable, and celebratory. He gave kudos to the teams, leadership, parents, and those who helped decorate and celebrated along with us.
- Reported that the summer program is up and running with programs at Muscatel, Encinita, and Shuey. Mr. Ruvalcaba shared that all of the Principals and leads are coordinating to ensure coverage at each site and thanked them for their dedication. He shared that it is wonderful to see the excitement of the students that are able to be taught in person has been tremendous.
- Congratulated the Jimenez students for their winning entry into the nutrition services contest.
- Lastly, congratulated the retirees and shared that they will be missed tremendously. He thanked them for their dedicated years of service to the District.
- Review of the contents in the night folder:
  - Action – Notable, Inc. dba Kami (Janson) *corrected*
  - Action – Monnit Corporation *corrected*
  - Action – ProCare Therapy, Inc. *corrected*
  - Trustee Mail (if any is received after Board packet delivery)

## BOARD PRESIDENT'S COMMENTS

President Benitez shared on the following topics:

1. Thanked everyone involved in the in-person promotions and shared that all their hard work made it memorable for the students. She congratulated all the Kinder, 6<sup>th</sup>, and 8<sup>th</sup> grade students moving onto the next level. Mrs. Benitez thanked the District for including the Board as part of the promotion ceremonies. Lastly, Mrs. Benitez congratulated and thanked all the retirees for their years of service.

## BOARD ORAL COMMUNICATIONS

1. Clerk Armenta shared a heartfelt thanks to all the staff and teachers for the wonderful promotion ceremonies. She shared that although she was unable to attend, pictures were shared with her. Ms. Armenta thanked all the staff for their hard work. Clerk Armenta shared that she was able to see Muscatel's Valedictorian speech and as she was walking away Ms. Sar gave her a purple heart that she personally knitted. Ms. Armenta shared that this exemplifies what the District is teaching to our students, to be kind. She congratulated all the retirees and shared that she is looking forward to the treats from Ms. Matsdorf during board meetings. Ms. Armenta thanked all the retirees for their dedication and service to our district. Lastly, Ms. Armenta shared that the district has a strong foundation and that each of you are the reason why we can accomplish what we accomplish for our students.

2. Trustee Esquivel thanked everyone for the year and acknowledged that everyone has gone above and beyond to meet the needs of the students during the pandemic. He wished everyone a Happy summer vacation. Mr. Esquivel jokingly shared that the District holds the board meetings on the 1<sup>st</sup> and 3<sup>rd</sup> Thursday for the treats. Trustee Esquivel congratulated all the retirees and recognized their dedication to get to retirement. He wished them the best and invited them to come back to volunteer. Mr. Esquivel shared that he enjoyed the leadership day via Zoom and looks forward to volunteering as a judge. Lastly, he congratulated all the students who promoted.
3. Trustee Peña thanked everyone in the district for all their hard work this year and shared that it was a very challenging year for everyone. She shared that staff made it work for our students. Congratulated all the retirees and shared that she would like to volunteer as a judge also. Mrs. Peña shared that she enjoyed the speeches during promotion and attended the leadership day at Encinita. Lastly, she congratulated Dr. Chang and her staff on their award from the City of Rosemead Beautification for their beautiful garden at Encinita.
4. Trustee Quintanilla echoed the sentiments of the other Trustees. Mr. Quintanilla highlighted the retirees and the number of the years they dedicated to our district. He shared that the number of service years says a lot and indicates that our Rosemead family sticks around. He hopes to see the retirees around. Mr. Quintanilla congratulated Andrea and Sergio on the great job cooking. Trustee Quintanilla also jokingly hinted at the board meeting treats by Ms. Matsdorf. Shared that he attended all the Leadership days recognizing the fantastic job by staff. He expressed that he is proud to be a part of the school district and appreciates everything everyone does, to students, teachers, staff, and parents. Lastly, he gave kudos to Dr. Chang for the beautification recognition and wished everyone a great summer.

#### PUBLIC HEARING(S):

1. 2021-2024 Local Control and Accountability Plan, Year 1: 2021-2022 School Year  
There were no comments made.
2. 2021-2022 Budget Adoption and Reserve Exceeding the State Required 3% Minimum  
There were no comments made.
3. Spending Plan for the Education Protection Account (EPA) Funds, 2021-2022 Fiscal Year  
There were no comments made.

#### CONSENT AGENDA:

##### General Functions:

1. Personnel Status Report – Certificated and Classified
2. Obsolete Equipment – District Office
3. Obsolete Equipment – Encinita
4. Use of Facilities Application: 2021-2022 Educational Foundation (all sites)
5. Use of Facilities Application: 2021-2022 Rosemead Parent Teacher Association (PTA)

- Council, Parent Teacher Association (PTAs), and Parent Teacher Student Association (PTSA) (all sites)
6. Use of Facilities Application: Rosemead Pony Baseball (Encinita)
  7. Donation Report

Minutes: That the Consent Agenda, **be approved.**

<u>Motion made by:</u>	Mr. Quintanilla	<u>Seconded by:</u>	Ms. Armenta
<u>Roll Call</u>	Ms. Armenta	Mrs. Peña	Yes
<u>Votes:</u>	Mr. Esquivel	Mr. Quintanilla	Yes
	Mrs. Benitez		Yes

**SPECIAL REPORTS AND PRESENTATION(S):**

1. Presentation by Fieldman, Rolapp & Associates, Inc. District Financial Advisor

District Financial Advisor Mr. Jason Cheung of Fieldman, Rolapp & Associates, Inc. provided an update to the Board of Trustees and answered questions. See presentation attached.

2. 2021-2022 Proposed Budget by Harold Sullins, Assistant Superintendent of Administrative Services

Assistant Superintendent Fang provided an update to the Board of Trustees and answered questions related to the 2021-2022 LCAP. See presentation attached.

3. 2021-2022 Local Control and Accountability Plan (LCAP) by Jennifer Fang, Ph.D., Assistant Superintendent of Educational Services

Assistant Superintendent Fang provided an update to the Board of Trustees and answered questions related to the 2021-2022 LCAP. See presentation attached.

**ACTION ITEM(S):**

**Fourth Quarter Williams Settlement Quarterly Report to the County Superintendent, Uniform Complaints Report for 2020-2021 for the Period of March – June 2021**

Minutes: That the Fourth Quarter Williams Settlement Quarterly Report to the County Superintendent, Uniform Complaints Report for 2020-2021 for the Period of March – June 2021, be approved.

<u>Motion made by:</u>	Mr. Esquivel	<u>Seconded by:</u>	Mr. Quintanilla
<u>Roll Call</u>	Ms. Armenta	Mrs. Peña	Yes
<u>Votes:</u>	Mr. Esquivel	Mr. Quintanilla	Yes
	Mrs. Benitez		Yes

Service/Consultant Proposals/Bid Awards/Memorandum of Understanding/Contract Report

Minutes: That the Service/Consultant Proposals/Bid Awards/Memorandum of Understanding/Contract Report, including:

ADMINISTRATIVE SERVICES:

1. Schwab Actuarial Services

EDUCATIONAL SERVICES:

2. Brain POP (Janson)
3. Cengage Learning
4. EdPuzzle (Janson)
5. Educeri (Janson)
6. Epic (Janson)
7. Fathom Reads (Janson)
8. Formative (Janson)
9. Frog Street (Janson)
10. Generation Genius, Inc. (Janson)
11. Jupiter (Janson)
12. Learning A-Z (Janson)
13. Notable, Inc. dba Kami (Janson) *as corrected*
14. Smore (Janson)

FISCAL SERVICES:

15. Los Angeles County Office of Education – PC Product Services
16. Los Angeles County Office of Education – PeopleSoft Financial System

NUTRITION & WELLNESS:

17. California Linen Services
18. EMS LINQ
19. Food Safety Systems
20. IMS Refrigeration, Inc.
21. Monnit Corporation *as corrected*
22. Southern California Pizza Group, LLC dba Pizza Hut

SPECIAL EDUCATION & STUDENT SUPPORT SERVICES:

23. Alida Barnes Speech & Language Services
24. Applied Behavior Analysis Consultation Services, Inc.
25. Aspire Therapy Services
26. Autism Learning Partners
27. Bio-Acoustical Corporation
28. Dynamic Therapies, Inc.
29. Haynes Family of Programs dba S.T.A.R. Academy
30. LA Speech Pathology Services, Inc.
31. New Mediscan II, LLC, dba Cross Country Education
32. ProCare Therapy, Inc. *as corrected*
33. RO Health, Inc.
34. Rosemary Johnson & Associates Clinic
35. Speech & Language Therapy Services
36. Summit Speech Pathology Service, Inc.

37. Total Education Solutions

SUPERINTENDENT'S OFFICE:

38. Olivarez Madrugá Lemieux O'Neill, LLP

, be approved, with items: 13, 21, and 32 as corrected.

<u>Motion made by:</u>	Ms. Armenta	<u>Seconded by:</u>	Mr. Quintanilla
<u>Roll Call</u>	Ms. Armenta Yes	Mrs. Peña	Yes
<u>Votes:</u>	Mr. Esquivel Yes	Mr. Quintanilla	Yes
	Mrs. Benitez Yes		

Board of Trustees Designation of Trustee Mr. Esquivel, as their Los Angeles County School Trustees Association (LACSTA) Board Representative for the 2021-2022 School Year

Minutes: That the Board of Trustees Designation of Trustee Mr. Esquivel, as their Los Angeles County School Trustees Association (LACSTA) Board Representative for the 2021-2022 School Year, be approved.

<u>Motion made by:</u>	Ms. Armenta	<u>Seconded by:</u>	Mr. Quintanilla
<u>Roll Call</u>	Ms. Armenta Yes	Mrs. Peña	Yes
<u>Votes:</u>	Mr. Esquivel Yes	Mr. Quintanilla	Yes
	Mrs. Benitez Yes		

El Monte City Migrant Education Consortium District Service Agreement 2020-2021, Budget, and 2021-2023 Memorandum of Understanding (MOU)

Minutes: That the El Monte City Migrant Education Consortium District Service Agreement 2020-2021, Budget, and 2021-2023 Memorandum of Understanding (MOU), be approved.

<u>Motion made by:</u>	Ms. Armenta	<u>Seconded by:</u>	Mr. Esquivel
<u>Roll Call</u>	Ms. Armenta Yes	Mrs. Peña	Yes
<u>Votes:</u>	Mr. Esquivel Yes	Mr. Quintanilla	Abstain
	Mrs. Benitez Yes		

Resolution No. 20-21/14, Spending Plan for the Education Protection Account (EPA) Funds, 2021-2022 Fiscal Year

Minutes: That Resolution No. 20-21/14, Spending Plan for the Education Protection Account (EPA) Funds, 2021-2022 Fiscal Year, be approved.

<u>Motion made by:</u>	Ms. Armenta	<u>Seconded by:</u>	Mr. Quintanilla
<u>Roll Call</u>	Ms. Armenta Yes	Mrs. Peña	Yes
<u>Votes:</u>	Mr. Esquivel Yes	Mr. Quintanilla	Yes
	Mrs. Benitez Yes		

Resolution No. 20-21/15, Authorizing Debt Service Estimate to be Provided to the County of Los Angeles Respecting Unsold General Obligation Bonds for Fiscal Year 2021-2022

Minutes: That the Resolution No. 20-21/15, Authorizing Debt Service Estimate to be Provided to the County of Los Angeles Respecting Unsold General Obligation Bonds for Fiscal Year 2021-2022, be approved.

<u>Motion made by:</u>	Ms. Armenta	<u>Seconded by:</u>	Mr. Quintanilla
<u>Roll Call</u>	Ms. Armenta Yes	Mrs. Peña	Yes
<u>Votes:</u>	Mr. Esquivel Yes	Mr. Quintanilla	Yes
	Mrs. Benitez Yes		

Resolution No. 20-21/16, Expressing a Vote of No Confidence in Los Angeles County District Attorney George Gascon

Minutes: That Resolution No. 20-21/16, Expressing a Vote of No Confidence in Los Angeles County District Attorney George Gascon, be approved.

<u>Motion made by:</u>	Mr. Quintanilla	<u>Seconded by:</u>	Ms. Armenta
<u>Roll Call</u>	Ms. Armenta Yes	Mrs. Peña	Yes
<u>Votes:</u>	Mr. Esquivel Yes	Mr. Quintanilla	Yes
	Mrs. Benitez Yes		

Updated Policies – 2<sup>nd</sup> Reading for Special Education & Student Support Services Department

Minutes: That the Updated Policies – 2<sup>nd</sup> Reading for Special Education & Student Support Services Department

- Board Policy No. 0430, Comprehensive Local Plan for Special Education
- Administrative Regulation No. 0430, Comprehensive Local Plan for Special Education
- Board Policy No. 1312.3, Uniform Complaint Procedures
- Administrative Regulation No. 1312.3, Uniform Complaint Procedures
- Board Policy No. 5141.31, Immunizations
- Administrative Regulation No. 5141.31, Immunizations

, be approved.

<u>Motion made by:</u>	Ms. Armenta	<u>Seconded by:</u>	Mrs. Benitez
------------------------	-------------	---------------------	--------------

After discussion, it was the Board's consensus to pull Board Policy and Administrative Regulation Nos. 5141.31, Immunizations for Legal advice.

Clerk Armenta rescinded her second and President Benitez rescinded her second.

Minutes: That the Updated Policies – 2<sup>nd</sup> Reading for Special Education & Student Support Services Department:

- Board Policy No. 0430, Comprehensive Local Plan for Special Education
- Administrative Regulation No. 0430, Comprehensive Local Plan for Special Education

- Board Policy No. 1312.3, Uniform Complaint Procedures
- Administrative Regulation No. 1312.3, Uniform Complaint Procedures

, be approved, excluding items: Board Policy No. 5141.31 and Administrative Regulation No. 5141.31, Immunizations to request Legal Counsel review.

<u>Motion made by:</u>	Ms. Armenta	<u>Seconded by:</u>	Mrs. Benitez
<u>Roll Call</u>	Ms. Armenta Yes	Mrs. Peña	Yes
<u>Votes:</u>	Mr. Esquivel Yes	Mr. Quintanilla	Yes
	Mrs. Benitez Yes		

#### DISCUSSION ITEM(S):

##### 1. General Obligation Bond Next Steps

Mr. Jason Chung, Vice President of Fieldman & Rolapp shared the District's current financial status as it pertains to the bond funds. Assistant Superintendent Sullins briefly summarized that the Rosemead community has passed three \$30 million measures for improvement to the schools. He shared that there are two projects currently in progress including the fire alarms and paint projects at several sites which will dwindle the funds from the past issuances, clarifying that there are smaller funds which are earmarked for other purposes due to limited uses, such as Developer fees utilized for growth. Mr. Sullins shared with the Board that the District would need additional bond funds through an issuance to continue the work of the Facilities Master Plan (FMP) and additional projects. Following Trustees questions, the Superintendent shared that the next steps would include the prioritization of the FMP project list during a special study session. See presentation attached.

#### NEW BUSINESS

Superintendent Ruvalcaba provided the following updates:

- Inquired how the Board would like to proceed with how we conduct board meetings. He shared that the current flexibility of conducting Board meetings via Zoom expires in September. He asked Trustees to think about the following questions: What model the Board would like to proceed with after the expiration of the flexibility? Do we want to continue streaming? What guidance do we have? The Superintendent requested for the Board to start thinking about this and he will bring additional information as he receives it.
- Shared that regarding the mask mandates the K-12 settings are still requiring masks be worn. We expect OSHA to provide additional guidance.

#### ADJOURNMENT

Minutes: That the June 17, 2021 Board of Trustees meeting, **be adjourned** at 10:06 p.m.

<u>Motion made by:</u>	Ms. Armenta	<u>Seconded by:</u>	Mr. Quintanilla
<u>Roll Call</u>	Ms. Armenta Yes	Mrs. Peña	Yes
<u>Votes:</u>	Mr. Esquivel Yes	Mr. Quintanilla	Yes
	Mrs. Benitez Yes		

Signed,

President Benitez

Clerk Armenta



## General Obligation Bond Finance Plan Introduction

\$9,280,000\*

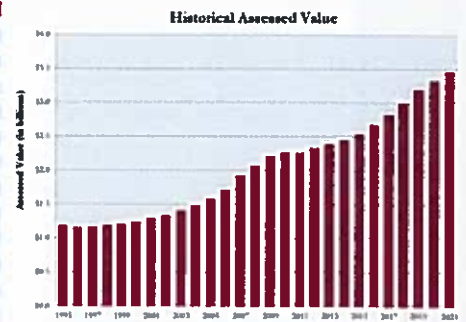
General Obligation Bonds,  
Election of 2014, Series B

June 17, 2021

\* FY 2021 estimate, subject to council change

## Historical Assessed Valuation

FY	Assessed Valuation	% Change
1994	\$1,172,236,642	2.29%
1995	\$1,466,992,337	2.58%
1996	\$1,660,616,922	1.22%
1997	\$1,770,576,884	1.67%
1998	\$1,935,309,361	1.19%
1999	\$2,040,423,922	5.09%
2000	\$2,780,966,101	3.99%
2001	\$3,046,488,136	3.88%
2002	\$3,402,891,812	6.99%
2003	\$3,781,111,861	5.39%
2004	\$3,872,361,444	6.39%
2005	\$3,704,061,299	6.37%
2006	\$3,911,817,115	12.19%
2007	\$3,843,326,296	7.99%
2008	\$3,711,801,094	6.21%
2009	\$3,546,098,455	2.89%
2010	\$2,491,294,903	-6.21%
2011	\$2,816,110,522	2.87%
2012	\$2,777,869,681	2.67%
2013	\$2,848,845,845	2.87%
2014	\$2,848,845,845	4.02%
2015	\$2,878,361,662	3.27%
2016	\$2,823,163,971	3.89%
2017	\$2,991,723,899	5.69%
2018	\$3,194,057,156	6.79%
2019	\$3,313,079,512	6.26%
2020	\$3,445,429,318	3.76%
2021	\$3,445,429,318	4.46%
2022	\$3,445,429,318	5.15%
2023	\$3,445,429,318	5.84%



Fiscal Year	Assessed Value	Bonding Factor	Bonding Capacity	Outstanding (of Bond Principal)	Net Bonding Capacity
2020-21	\$1,455,429,318	1.75%	\$40,470,013	\$49,161,292	\$11,308,721

\* Bonding capacity waived approved by SBE on November 9, 2017, valid through October 1, 2023.

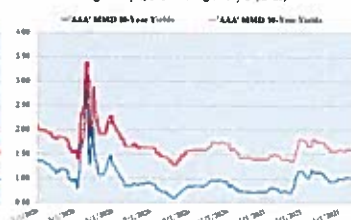
## Summary of Market Conditions

- During the middle of March to early April 2020, there was extreme volatility in the financial markets, including municipal bond interest rates
- While tax-exempt rates have risen, they are still only 24 basis points above the all-time lowest levels on record

Historic Change in 'AAA' MMD Yields  
(December 1, 2014 through May 28, 2021)



Historic Change in 'AAA' MMD Yields  
(January 1, 2020 through May 28, 2021)



Source: Thomson Reuters

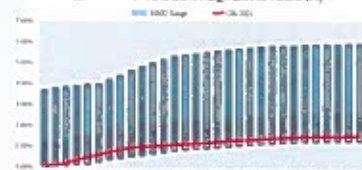
## Summary of Outstanding Debt

General Obligation Bond	Date of Issuance	Final Maturity	Original Par Amount	Outstanding Par as of 5/21	Next Call Date
2012 Refunding G.O. Bonds	July 24, 2012	August 1, 2035	\$1,825,000	\$1,860,000	August 1, 2022 @ 100%
Election of 2008, Series B	October 2, 2013	August 1, 2043	\$1,544,503	\$1,544,503	Not Callable
2014 Refunding G.O. Bonds	August 7, 2014	August 1, 2036	\$1,410,000	\$1,410,000	August 1, 2028 @ 100%
2016 Refunding G.O. Bonds	June 22, 2016	August 1, 2039	\$1,800,000	\$1,800,000	August 1, 2026 @ 100%
Election of 2008, Series C	December 14, 2017	August 1, 2047	\$1,800,000	\$1,800,000	August 1, 2027 @ 100%
Election of 2014, Series A	December 14, 2017	August 1, 2047	\$1,800,000	\$1,800,000	August 1, 2027 @ 100%
2019 Refunding G.O. Bonds, Series A	October 9, 2019	August 1, 2043	\$1,860,000	\$1,860,000	August 1, 2029 @ 100%
2019 Refunding G.O. Bonds, Series B	October 9, 2019	August 1, 2043	\$1,860,000	\$1,860,000	August 1, 2029 @ 100%
			\$11,410,000	\$11,410,000	

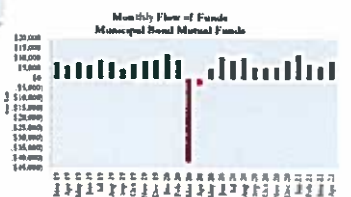
## Summary of Market Conditions

- Municipal Market Data (MMD):** 'AAA' rated yield curve index published daily by Thomson Reuters. All tax-exempt municipal bonds price based on a spread to MMD.

Historical MMD Yield Curve Range: 2005 to Present Day



- The MMD yield curve throughout all maturities as of May 28 is still considered historically low over the past fifteen years



- For the week ended May 21, municipal inflows were \$725 million

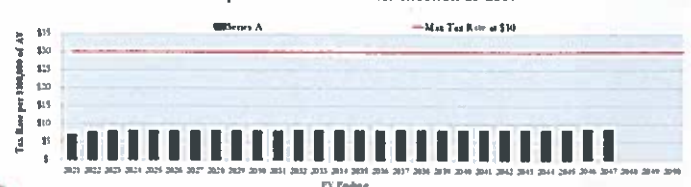
- The YTD total inflow is over \$27 billion

Source: Thomson Reuters, Investment Company Institute

## Election of 2014 General Obligation Bonds Outstanding

- The District has issued 2 series of new money general obligation bonds under the 2014 Election ("Measure RS") and \$22,020,000 in unissued authorization remains
  - Authorized by 71.62% of registered voters in a not-to-exceed amount of \$30,000,000
- Series A Bonds and Series T-2 Bonds issued in December 2017 in the par amounts of \$7,200,000 and \$780,000, respectively
  - \$22,020,000 remains in unissued authorization

Projected Tax Rates Under Election of 2014<sup>(1)</sup>



<sup>(1)</sup> Assumptions: 2.00% - 1% growth in '01-12, 2.00% growth in '12-23 and 4.00% growth in '24 to the end of the century.



## Overview of the 2021 Series B Bonds\*

### Sources & Uses of Funds

2021 Bonds, Election	
2021, Series B	
<b>Bond Proceeds</b>	
Par Amount	\$ 9,280,000.00
Net Premium	343,672.65
<b>Total Proceeds</b>	<b>\$ 9,623,672.65</b>
<b>Project Fund Deposits</b>	
Project Fund	\$ 9,280,000.00
<b>Other Fund Deposits</b>	
Capitalized Interest Fund	\$ 343,672.65
<b>Delivery Date Expenses</b>	
Cost of Issuance	\$ 150,159.11
Underwriter's Discount	92,800.00
Bond Insurance (25 bps)	37,040.89
<b>Total Uses</b>	<b>\$ 9,623,672.65</b>

2014 Election, Series B Debt Service				
Date	Principal	Interest	Capitalized Interest	Net Debt Service
8/1/2022	\$4,870.00	\$36,031	\$36,031	\$46,932
8/1/2023	\$8,870.00	\$35,513	\$7,642	\$52,025
8/1/2024	\$12,870.00	\$34,995		\$57,865
8/1/2025	\$16,870.00	\$34,478		\$63,705
8/1/2026	\$20,870.00	\$33,960		\$69,545
8/1/2027	\$24,870.00	\$33,443		\$75,385
8/1/2028	\$28,870.00	\$32,925		\$81,225
8/1/2029	\$32,870.00	\$32,408		\$87,065
8/1/2030	\$36,870.00	\$31,890		\$92,905
8/1/2031	\$40,870.00	\$31,373		\$98,745
8/1/2032	\$44,870.00	\$30,855		\$104,585
8/1/2033	\$48,870.00	\$30,338		\$110,425
8/1/2034	\$52,870.00	\$29,820		\$116,265
8/1/2035	\$56,870.00	\$29,303		\$122,105
8/1/2036	\$60,870.00	\$28,785		\$127,945
8/1/2037	\$64,870.00	\$28,268		\$133,785
8/1/2038	\$68,870.00	\$27,750		\$139,625
8/1/2039	\$72,870.00	\$27,233		\$145,465
8/1/2040	\$76,870.00	\$26,715		\$151,305
8/1/2041	\$80,870.00	\$26,198		\$157,145
8/1/2042	\$84,870.00	\$25,680		\$162,985
8/1/2043	\$88,870.00	\$25,163		\$168,825
8/1/2044	\$92,870.00	\$24,645		\$174,665
8/1/2045	\$96,870.00	\$24,128		\$180,505
8/1/2046	\$100,870.00	\$23,610		\$186,345
8/1/2047	\$104,870.00	\$23,093		\$192,185
8/1/2048	\$108,870.00	\$22,575		\$198,025
8/1/2049	\$112,870.00	\$22,058		\$203,865
8/1/2050	\$116,870.00	\$21,540		\$209,705
<b>Total</b>	<b>\$9,280,000</b>	<b>\$1,506,576</b>	<b>\$215,675</b>	<b>\$11,002,251</b>



\* Preliminary, subject to change on market conditions.

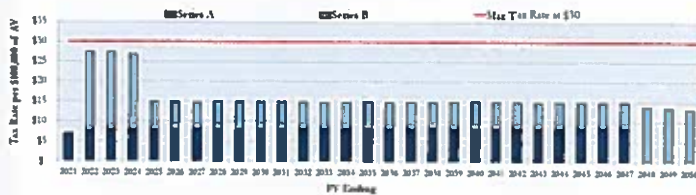
7



## Election of 2014 General Obligation Bonds Outstanding

- The District can sufficient capacity to issue approximately \$9.3 million of bonds in September 2021
- The District will have unissued authorization of approximately \$12.7 million that can be accessed in by 2023 or 2024

### Projected Tax Rates Under Election of 2014<sup>(1)</sup>



<sup>(1)</sup> Assumes 2.0%+ AV growth in 2014, 3.2% growth in 2015-21 and 1.0%+ growth thereafter per district.

8



## Financing Schedule\*

Date	Description
Thursday, June 17, 2021	School Board Meeting - Introduce Plan of Finance - Approve Year 2021-22 Debt Service Estimate
Monday, August 2, 2021	Credit Presentation
Thursday, August 5, 2021	School Board Meeting - Consider Resolution of Issuance of Bonds
Friday, August 13, 2021	Credit Rating Received
Tuesday, August 31, 2021	County Board Considers Resolution of Issuance
Wednesday, September 8, 2021	Pricing
Wednesday, September 22, 2021	Closing



\* Preliminary, subject to change.

9

**Governor's Budget vs. May Revision**

Category	Minimum Guarantee under Test 1	One-Time Supplemental Payment	Total
Governor's Budget	\$85.8	\$2.3	\$88.1
May Revision	\$93.7	\$0.0	\$93.7

9.2% increase from Governor's Budget to May Revision.

Legend:  
 ■ One-Time Supplemental Payment  
 ■ Minimum Guarantee under Test 1

Item	January Budget	May Revision	RID Budget
LCFF Funding	\$2 Billion	\$3.2 Billion	\$1.2 Million
2021-22 Statutory COLA	1.5%	1.2%	
2021-22 Compounded COLA	2.31%	2.31%	5.07%
2021-22 COLA Augmentation	0%	1%*	
"New" Concentration Grant <small>Increases from 50% to 65%</small>	Not Included	\$1.1 Billion	TBD
Targeted Intervention Grant	Not Included	\$2.6 Billion	TBD

\*Additional 1% to support large increases to Unemployment Insurance Rate

Rosemead School District 2021-22		
2021-22 LCFF Per-ADA Funding	Projected 2021-22 ADA	Projected 2021-22 LCFF Total Revenue
\$11,385	2,332	\$26.55 million

Timeline of funding from 2021 to 2024:

- 2021:**
  - Mar 31, 2021: LLM-Protection @ \$219,856
  - LLM-Continuous Relief Fund \$2,458,782
- 2022:**
  - Aug 31, 2022: IPI Grant \$773,381
  - Aug 31, 2022: Expanded Learning Opportunities Grant \$1,807,062
- 2023:**
  - Sep 30, 2023: ESSER II - \$724,513 QZER: \$138,843
  - Sep 30, 2023: ESSER II Est @ \$6.3M
- 2024:**
  - Sep 30, 2024: ESSER II \$2.8M

Legend: Federal (blue), State (red)

## 2021-22 BUDGET ASSUMPTIONS

Enrollment: 2,302  
 Prior Year ADA: 2,332  
 COLA: 8.07%  
 Unduplicated Pupil Percentage: 84.12%  
 Unemployment Insurance 1.23%  
 Step and Column Salary Increases of 1.5%  
 Lottery Revenue  
 • Unrestricted: \$150 per ADA  
 • Restricted: \$49 per ADA  
 Class Size Reduction: Grades TK-3 - 24:1

## 2021-22 COMBINED GENERAL FUND BUDGET\*

2021-22	Unrestricted	Restricted	Total
Projected Beginning Balance	\$9,292,711	\$1,537,561	\$10,830,272
Total Revenues	\$27,093,493	\$11,480,677	\$38,574,170
Total Expenditures	\$22,492,041	\$17,513,113	\$40,005,154
Total Contributions and Transfers Out	(\$5,489,846)	\$5,028,687	\$461,146
Change in Fund Balance	(\$388,394)	(\$1,003,738)	(\$1,392,132)
Projected Ending Fund Balance	\$8,404,317	\$533,823	\$8,938,140

\*Does not include costs of recent salary settlements

## USE OF MULTI-YEAR PROJECTIONS

Multi-year projections are required by AB 1200/AB 2756  
 Recognize that they are projections, not forecasts  
 • Projections are expected to change as various factors change – they are not predictions  
 • Projections are the mathematical result of today's decisions based on a given set of assumptions  
 • Forecasts are predictions of the future – there is a higher implied reliability factor than for projections  
 Projections will change any time the underlying factors change – therefore plan to adjust as conditions change

## ASSUMPTIONS FOR MULTI-YEAR PROJECTIONS

2022-2023	2023-2024
2.46% COLA	3.11% COLA
Enrollment: 2,282	Enrollment: 2,214
Average Daily Attendance: 2,217	Average Daily Attendance: 2,170
84.09% of enrollment eligible for LCFF targeted funds	83.5% of enrollment eligible for LCFF targeted funds
Step and Column Increases (All Groups)	Step and Column Increases (All Groups)
3% Routine Repair Maintenance Contribution	3% Routine Repair Maintenance Contribution
Lottery Unrestricted = \$150 per ADA Restricted = \$49 per ADA	Lottery Unrestricted = \$150 per ADA Restricted = \$49 per ADA
Class Size Reduction Grades TK-3 = 24:1	Class Size Reduction Grades TK-3 = 24:1

## UNRESTRICTED MULTI YEAR PROJECTIONS

	2022-23	2023-24
Projected Beginning Balance	\$8,404,317	\$8,882,717
Total Revenues	\$26,920,043	\$27,454,120
Total Expenditures	\$22,945,977	\$23,432,049
Total Contributions and Transfers Out	(\$5,495,866)	(\$5,633,364)
Change in Fund Balance	(\$1,521,600)	(\$1,611,313)
Projected Ending Fund Balance	\$6,882,717	\$5,271,404

• Does not reflect ongoing impacts of 2020-21 salary settlements  
 • ADA Hold Harmless ends in 2020-21 ADA Funding will return to being funded at the greater of current or prior year beginning in 2022-23.

## NEXT STEPS

### State

Budget committee hearings  
 Vote on budget by legislature  
 Governor signs budget

### RSD

Incorporate updated assumptions as new information received  
 Board of Trustees Adoption of the Budget  
 Submit Adopted Budget to LACOE for review and approval

# Rosemead School District Local Control Accountability Plan LCAP Public Hearing & Board Presentation



June 17, 2021

## Purpose of Presentation

- Review of LCAP draft
- Additional input from the Board
- Q&A



## Local Control Accountability Plan (LCAP)

- Three year plan that describes the goals, actions, services and expenditures
- It's updated annually
- Must use State Board of Education -adopted template
- Must include input from all stakeholder groups
- Must address the 8 State Priorities



## 8 State Priorities

### 3 Categories:

- Conditions of Learning
- Student Outcomes
- Engagement

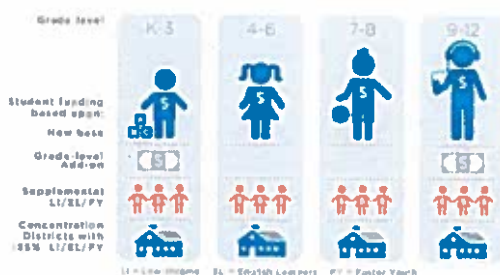


## Who is served?

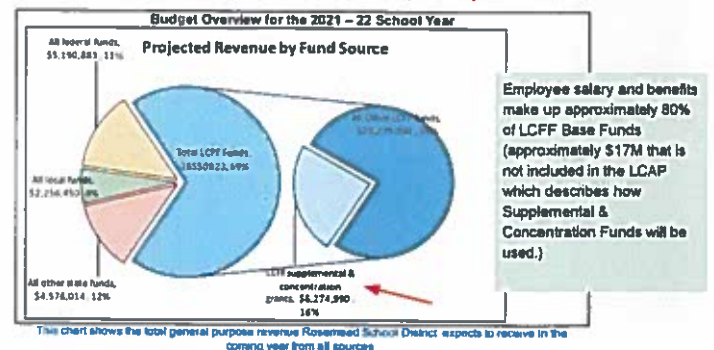
### Target Groups:

- Low Income (LI)
- English Learners (EL)
- Foster Youth (FY)
- Homeless (HL)

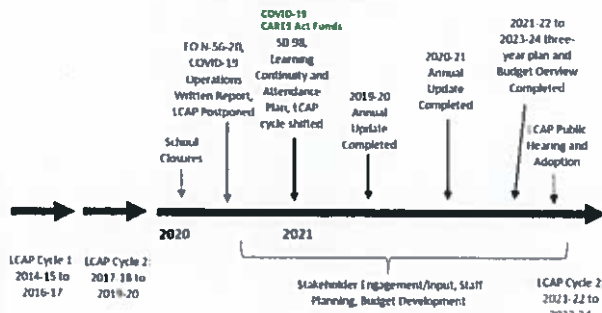
LCFF Supplemental & Concentration Funds



## Budget Overview for Parents (BOP)



## LCAP Timeline & COVID Changes



## LCAP Goal 1

Goals & Actions	Metrics (State Required* & Local Indicators)
<b>Goal 1: Exemplary Teaching:</b> Provide each student with effective, engaging instruction that helps them master grade-level standards and achieve college and career readiness.	
<ol style="list-style-type: none"> <li>1. Recruit &amp; retain highly qualified teachers and staff</li> <li>2. Professional learning for teachers and staff</li> <li>3. ELD/Intervention teachers</li> <li>4. Induction/beginning teacher support</li> <li>5. TK-3 class size reduction to facilitate differentiation and targeted small groups</li> <li>6. 4-6 teachers to reduce combination classes to facilitate differentiation and targeted small groups</li> <li>7. Paraprofessionals to support students</li> <li>8. Instructional lead teachers</li> <li>9. EdTech hardware, maintenance, repairs, updates</li> <li>10. Clean &amp; safe facilities</li> </ol>	<ol style="list-style-type: none"> <li>1. Fully credentialed and Appropriately Assigned Teachers *</li> <li>2. Access to Standards-Aligned Instructional Materials (District Survey)*</li> <li>3. Implementation of State Standards*</li> <li>4. Student Outcomes-CAASPP ELA &amp; Math Results*</li> <li>5. Student Evaluation of Instruction on California Healthy Kids Survey Question</li> <li>6. Feedback on Effectiveness of Professional Development</li> <li>7. Facilities Rating on the Facilities Inspection Tool (FIT)*</li> </ol>

## LCAP Goal 2

<b>Goal 2: Academic Success for All Students:</b> Implement a robust system of supports with equitable opportunities for students needing additional support so that all students flourish and achieve at their highest level.	
<ol style="list-style-type: none"> <li>1. Assessments: diagnostic, formative, summative, benchmarks</li> <li>2. Data analysis and progress monitoring</li> <li>3. Targeted academic intervention during the school day</li> <li>4. Middle school supplemental intervention and enrichment courses during the school day</li> <li>5. After school intervention and enrichment programs</li> <li>6. Supplemental educational software programs</li> <li>7. Supplemental instructional, Project-Based Learning/STEAM materials, supplies, subscriptions</li> <li>8. GATE supplemental programs, identification, coordination</li> <li>9. Centralized costs</li> </ol>	<ol style="list-style-type: none"> <li>1. Student Outcomes for All students &amp; subgroups-CAASPP ELA, Math &amp; Science Results*</li> <li>2. English Learner Progress Indicator*</li> <li>3. English Learner Reclassification Rate*</li> <li>4. Local Assessment Growth for All students &amp; subgroups- ELA &amp; Math Results</li> <li>5. Accelerated Growth in Star Reading &amp; Math for AVID students (Gr 7-8)</li> </ol>

## LCAP Goal 3

<b>Goal 3: Empowered Leadership:</b> Develop life-ready leaders by supporting students socially and emotionally, teaching leadership, creating a culture of student empowerment, and aligning systems.	
<ol style="list-style-type: none"> <li>1. Positive Behavior Interventions &amp; Support (PBIS) &amp; SWIS data licenses</li> <li>2. Leader in Me (LIM) licenses</li> <li>3. Leader in Me &amp; PBIS materials</li> <li>4. Psychologists &amp; Counselors</li> <li>5. Adapted Physical Education General Education support at the middle school</li> <li>6. Social-emotional/mental health and health office services</li> </ol>	<ol style="list-style-type: none"> <li>1. Attendance Rate*</li> <li>2. Chronic Absenteeism Rate*</li> <li>3. Middle School Dropout Rate*</li> <li>4. Suspension Rate*</li> <li>5. Expulsions*</li> <li>6. School Connectedness: California School Climate, Health, and Learning Surveys Data</li> <li>7. Meaningful Participation at School on the CALSCHLS survey data</li> <li>8. Leader in Me Measurable Results Assessment (MRA) and Lighthouse School Status</li> <li>9. Positive Behavioral Interventions and Supports Implementation (PBIS Recognition Level)</li> </ol>

## LCAP Goal 4

<b>Goal 4: Meaningful Connection:</b> Every family is connected, engaged, and supported in helping their student at home.	
<ol style="list-style-type: none"> <li>1. Parent workshops and outreach</li> <li>2. Community liaisons</li> <li>3. Translators</li> <li>4. Parent/community communication tools</li> <li>5. Stakeholder surveys</li> </ol>	<ol style="list-style-type: none"> <li>1. Parent input in decision making</li> <li>2. California School Climate Survey promotion of parental involvement responses</li> <li>3. Parent participation in advisory committees</li> <li>4. Parents of unduplicated students' perception of community and engagement on the CALSCHLS survey data</li> </ol>

## LCAP Budget Summary

<b>Total LCFF Supplemental &amp; Concentration (S&amp;C) Funds</b>		<b>\$6,274,990</b>
<b>LCFF/S&amp;C</b>		<b>Budget</b>
Goal 1		\$4,650,998
Goal 2		\$876,114
Goal 3		\$456,593
Goal 4		\$291,285
Total		\$6,274,990
Site Allocation		\$397,520 included in goals

## Board Feedback & Input

- Additional input
- Questions or comments
- Thank You for your support!
- 2021-2024 Draft LCAP is posted on our Rosemead School District website on the main page.
- We welcome comments- Public Comment Period is open until June 18, 2021.
- The superintendent will respond to public questions and will post written answers to any questions after the public comment period.



**Board Approval of LCAP on  
June 24, 2021**

**Submit to LACOE by  
July 1, 2021**